

MONTHLY REPORT

NOVEMBER 2020

McGrath | projects

FROM ADAM

WELCOME TO THE MCGRATH PROJECTS NOVEMBER 2020 NEWSLETTER.

In this month's newsletter we focus on prestigious offerings across our National New Development portfolio. One sector that has maintained and held values is the 'Super Prime' apartment market.

In fact, it was widely reported in October last year that Sydney recorded an amalgamated sale of the top three floors of the Renzo Piano designed residences atop of the One Barangaroo Sydney tower for more than \$140 million.

EXCLUSIVE

Sydney's most expensive residence sold for more than \$140 million

LUCY MACKEN 📌 PRESTIGE PROPERTY REPORTER | OCT 18, 2019

There are other examples of Super Prime apartment sales across the Country including the 2019 release of St Moritz in St Kilda with a reported \$480 Million achieved in off-the-plan sales.

Within this month's edition we highlight a number of key sales representing eye-watering prices achieved for some of the Countries most prestigious apartment residences.



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AUSTRALIA'S HIGH-END APARTMENT SALES

HIGHEST REPORTED APARTMENT SALE PRICES – SYDNEY:

- **One Sydney Harbour**, Barangaroo, by Lendlease, estimated completion 2024. Designed by Renzo Piano, the reported highest price achieved is **\$140,000,000** for a circa 1,600 square metre five-bedroom amalgamated penthouse set over the top three levels of the tallest 72 story tower.

- **Crown's One Barangaroo Tower**, follows a close second at **\$60,000,000** reportedly purchased by Crown's largest shareholder, James Packer as the largest apartment set between levels 40 & 50.

- **Opera Residences** recorded two off plan sales at **\$27,000,000** and **\$26,000,000** back in late 2016. At the time both sales averaged close to \$97,000 per square metre. The building is currently under construction and likely to complete by mid 2021.

HIGHEST REPORTED APARTMENT SALE PRICE – MELBOURNE:

- Tim Gurner's **Saint Moritz** penthouse has set the record as the cities most expensive apartment reportedly sold for **\$30,000,000** – set over approx. 750 square metres, the square metre rate equates to \$40,000. The seven-bedroom, seven-bathroom sky home designed by Fender Katsalidis, will feature its own two story cascading water feature.

HIGHEST REPORTED APARTMENT SALE PRICE – QUEENSLAND:

- The current South East Queensland record is set at **close to \$10,000,000** for a three-bedroom, three bathroom, on Hastings Street Noosa Heads

Whilst many of the above sales are still within developments that are under construction, actual recorded settled sales are still forthcoming.

Nevertheless, the prices achieved put our two largest cities as truly comparable destinations of choice along with the best Global Cities of the likes of New York, London, Paris, Singapore and Hong Kong.



ARISTS IMPRESSION

REDEFINING PRESTIGE

McGrath Projects is redefining prestige with multiple high-end developments across the country. This month, we focus on four of our latest luxe offerings in New South Wales, Victoria and Queensland. Read on to find out more about how we're shaping the sales success for prestige projects.

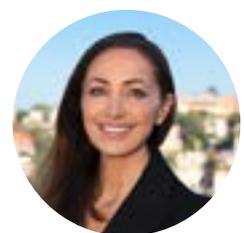
Colin Griffin and Murray Wood, recently appointed Associate Directors at McGrath Projects, have exclusively listed two Sydney new developments, Harriette, Neutral Bay under construction and selling off-the-plan and NewLife Bondi Junction – recently completed and ready to occupy now.

Located in the spectacular harbourside enclave of Neutral Bay, The Harriette is set to become a landmark address on Sydney's Lower North Shore. Due for completion in mid 2021, Harriette features ten curated apartments set in lush landscaped surrounds, with glittering views across Sydney harbour.



ARISTS IMPRESSION

Crafted by Fiducia Developments, Harriette brings together PBD Architects, Alexander & Co. interiors and Wyer & Co. Landscapes to realise the creative vision. Art deco elegance meets contemporary style with sumptuous interiors featuring marble, brass and timber accents throughout. Lifestyle is everything at Harriette, with a private wine room and exclusive residents' room for private functions and meetings.



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Epitomising Bondi cool, NewLife Bondi Junction offers luxurious living in one of Sydney's most iconic neighbourhoods. Presented by TWT Property Group and McGrath Projects, NewLife soars to new heights in high quality apartment living.

Comprising studio, one, two and three-bedroom residences, NewLife is superbly situated between the city and the sea, providing panoramic CBD skyline views. Attention to detail and exquisite finishes add understated opulence to every room, with free-flowing open spaces making NewLife an oasis in the bustle of city life.

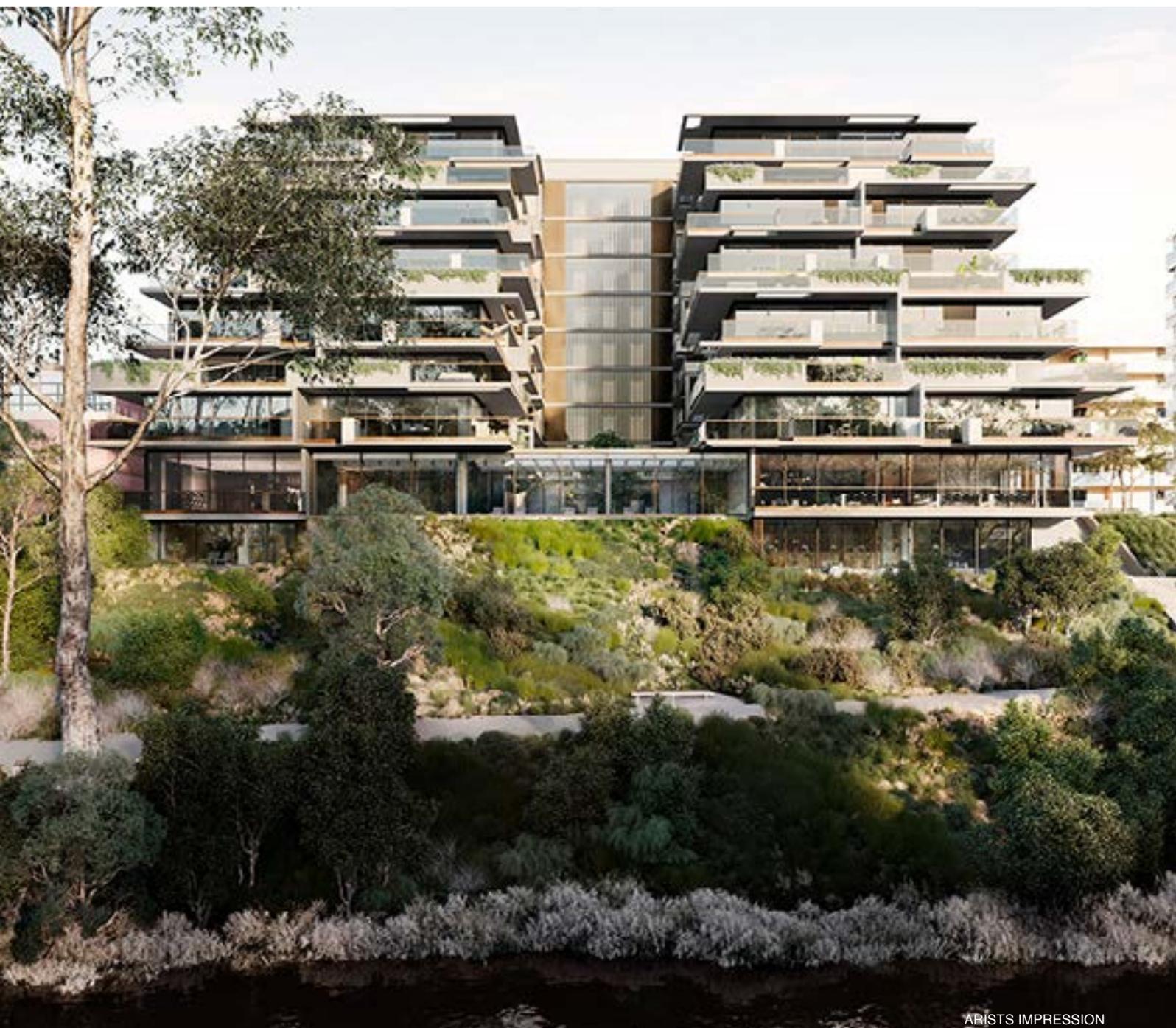


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ARTISTS IMPRESSION

In Victoria, Walmer residences makes a mark in Melbourne. A creative collaboration between leading Australian architects Bates Smart with native landscapes from Taylor Cullity Lethlean, Walmer is unsurpassed.

Rising from the banks of the Yarra River, Walmer in Abbotsford (just 3km's from Melbourne's CBD) exemplifies elegant Australian styling in a cosmopolitan waterfront setting. Extensive balconies bring the outside in, with stunning river views complementing spacious interiors. Offering one to four bedroom apartments, Walmer caters to the most discerning taste.

Impeccable design detailing, from the warm wood tones to the seamless lighting, is brought to life with artisanal workmanship. Each apartment features top-of-the-range European appliances and materials, including Italian stainless steel and marble. Walmer redefines Melbourne riverside living, on the doorstep of the city.



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ARISTS IMPRESSION

In Queensland, McGrath Projects presents The Beachfront, a landmark development on the Sunshine Coast. With sweeping ocean and hinterland views in a location that will never be built out, The Beachfront, Pacific Boulevard, Buddina, is the pinnacle of luxurious coastal living.

Inspired by the raw beauty of its natural surroundings, The Beachfront comprises of unique residences – from apartments to sub-penthouses, penthouses and beach houses. Light and space are key architectural features, complemented by the interplay of timber and cascading foliage. Oversized balconies bring the outside in, while state-of-the-art finishes cater to the most discerning lifestyle. A private residents-only pool, corner store and café enhance the sense of resort-style luxury. This is absolute beachfront living at its contemporary best.



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With a commitment to providing effortless luxury in unparalleled locations, delivered with a focus on craftsmanship, McGrath Projects prestige developments exemplify the best in luxury real estate. We work with the best developers, architects and builders to bring world-class new development to an increasingly discerning Australian market.

Watch this space – we're looking forward to bringing you more high-end properties in upcoming editions.



For More Information

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MEET THE TEAM

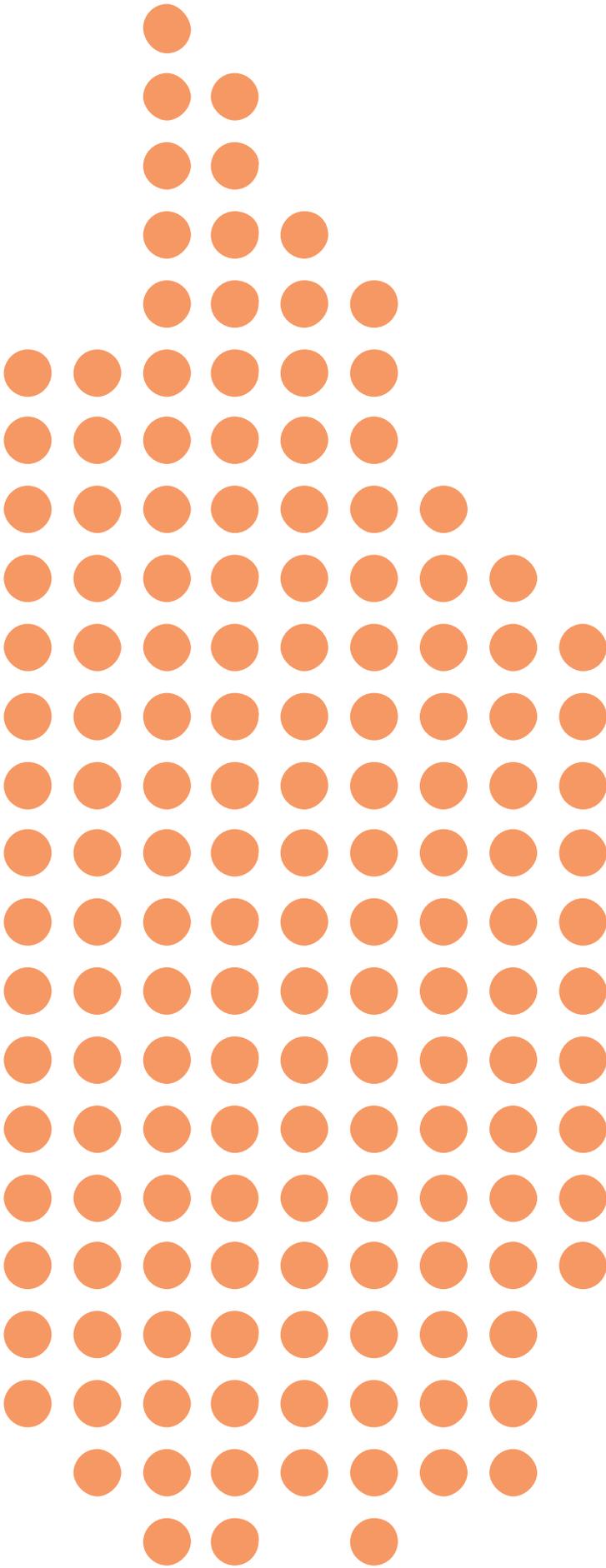
QUEENSLAND



NEW SOUTH WALES



VICTORIA



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